



Press Release

## Hitech & Development Wireless Sweden Holding AB (publ) convenes an Extraordinary General Meeting on March 15, 2019.

Stockholm, March 1<sup>st</sup>, 2019 – The Board of Directors of Nasdaq First North listed H&D Wireless AB has decided to propose an extraordinary general meeting to carry out a new share issue of 2.5 M Euro in order to strengthen the cash flow prior to an increased market investment. Extraordinary General Meeting will be held on March 15, 2019.

### Reasons for the rights issue

H&D Wireless is in a very expansive phase where some of Sweden's largest industrial companies ordered the company's flagship products for products and services based on wireless communication to link and optimize business processes and production flows. The product is now being tested and optimized by several leading companies in the engineering industry, at the same time as a couple of new business segments have taken off, i.e. the Building Industry, such as Skanska and Public Transport Companies, such as Keolis. It is thus a product in the final phase for the Industry which is refined and optimized based on concrete feedback from the customers through the pilots and concepts that have been run, and development to be able to help the operation in full volume and some investment within the new segments where HDW have great opportunities to become a leading supplier. The proceeds will be used for increased marketing work and take advantage of identified synergies in order to ensure the best results from the acquisitions made by the company in accordance with previously announced acquisition strategy.

### The offer in summary

- **Subscription price:** SEK 3.50 per unit (1 share + 1 warrants, exercise price 5.50 SEK, redemption May 2021, free of charge, listed on Nasdaq UN).
- **Issue volume:** The Offer does not exceed 7,575,123 shares, corresponding to 26,5 MSEK
- **Pre-emptive rights:** The person who is registered as a shareholder of H&D Wireless on the record day on March 22, 2019 owns preferential right to subscribe for units in the Company based on existing shareholdings in the Company. Ten (10) held shares, regardless of share class, entitles to subscription of three (3) units. Each unit contains one (1) share of the same class of shares and one (1) free of charge warrants of series TO 2A or TO 2B, depending on the shareholder's holding.
- **Subscription period:** March 26, 2019 until April 9, 2019.
- **Pre-money:** Approximately SEK 101.6 million
- **Number of shares before new issue:** 25,250,410 shares

The Board's complete resolution proposal, together with a proxy form, will be made available to shareholders on the Company's website ([www.investors.hd-wireless.com](http://www.investors.hd-wireless.com)) no later than March 1,

2019, and will also be available in original at the Company's office. Copies of the documents will be sent to the shareholders who so request and state their postal address.

**Financial advisor:** Göteborg Corporate Finance is a financial advisor to H&D Wireless in connection with the rights issue.

**Certified Adviser:** FNCA Sweden AB is H&D Wireless AB's Certified Adviser.

**Issuing agency:** Aqurat Fondkommission is the issuing institution.

For further information on the rights issue, please contact Göteborg Corporate Finance Telephone: +46 31 13 82 30

*This information is such information that H&D Wireless AB is required to publish under the EU market abuse regulation. The information was provided by below contact person, for publication 08:00 CET February 8, 2019.*

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**About H&D Wireless:**

H&D Wireless is a Swedish provider of Internet and Things technology and services (IoT) and Real-time positioning (RTLS + GPS) with Griffin cloud platforms and GEPS. H & D Wireless was founded in 2009 with over 1,1 million wireless products delivered so far for IoT and M2M solutions worldwide. The company develops and delivers solutions that digitize and visualize physical processes, identifying, among other things, the handling of materials, tools and machines with its proprietary GEPS™ (Griffin Enterprise Positioning Service) solution. H&D Wireless shares are listed on Nasdaq First North in Stockholm since December 2017 with FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se, as Certified Advisor.